# **City Estate Solutions - article**

### The Northern Powerhouse Property Investment Opportunity

As the UK government sets about redressing the economic imbalance between the North and South of the country, all signs indicate that property investment within the Northern regions is about to significantly rise over the coming years. Both public and private investment are beginning to make an impact with more and more companies now relocating to the north, attracted by cheaper rents. However, it's not just business that is heading northwards.

#### The north offers so much more...

The north offers a host of first-class universities, which in turn, attracts students from many other parts of the country and from all over the world. Students need accommodation and with many graduates deciding to stay on and work in the north, the housing market has become quite buoyant. According to *Property News*, house prices in London have dropped by on average 2.5% in the past 12 months, whilst in the North East, prices have increased by 2.6% and by 2.1% in the North West. Evidently, the North is defying the Brexit trend.

#### Strong economic growth defies Brexit fears...

The North has recently seen a huge rise in digital technology start-ups, which is drawing in a highly talented workforce from far and wide. According to a report by *Tech Nation*, the growth of newly formed digital companies has risen by 119% per cent, which compares to 92% in London. Also, much larger and well-established companies such as KMPG, HSBC and even the BBC have opened offices in Manchester and Leeds. A recent announcement confirmed the Royal College of Physicians will also be adding to Liverpool's knowledge and education sector.

#### Property investment opportunities...

This hive of activity, which is positively affecting economic growth in the North of the country, is having a direct knock-on effect on the property market. Demand for housing is on the increase and it's no surprise that buy-to-let investors are reaping the rewards. Properties in many northern cities are very affordable, making these areas extremely attractive for first-time buyers and investors alike.

#### Why partner with us?

City Estate Solutions offer exceptional property investment opportunities in the North of England. We are a highly experienced team who manage and secure property purchases at well below market value from auctions, on and off-market and from corporate sales. Our partners include specially selected and highly efficient property renovation contractors, who are able to undertake effective upgrades as and when required. A quick turnaround means properties are ready for sale, refinance or to rent within a minimum timeframe, allowing for quick returns.

## Highly attractive yields and returns on investment...

These highly desirable properties can offer attractive rental yields, which are typically in the region of 10% - 12% or 20% ROI on resulting property sale transactions. By working with us, as your investment partner, you can typically expect on average a 12.5% return after 9 months or a 27.5% return over 18 months, with as much as 30.5% at end of term. There's never been a better time to invest in Northern residential property and there's never been a more opportune time to partner with City Estate Solutions.

#### Find out more...

For more information about City Estate Solutions and further details about the many exciting, upcoming investment opportunities in the Northern property market, contact CES Commercial Director, Michael Kosmas on +44 (0) 203 893 2015 or email now to: <u>Michael@cityestatesolutions.co.uk</u>